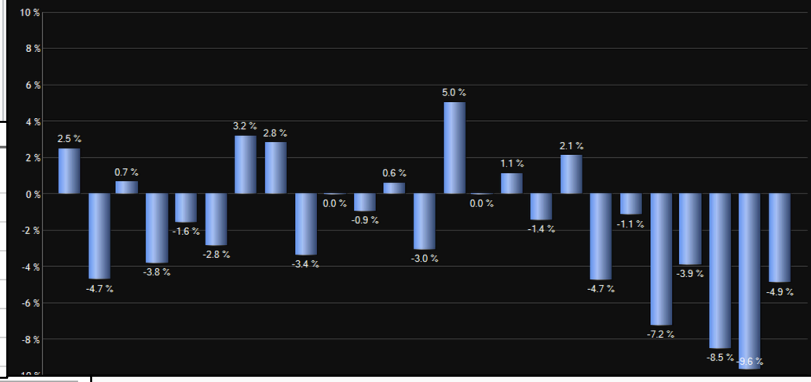
FICHA BÁSICA ETF DBC COMMODITIES EUROPA : PoweShares DB Commodity Index (DBC)

Data as of: Jan 16, 2015

Quarterly / Annual Total Returns | Quarterly / Annual Dividends

	Q1	Q2	Q3	Q4	Annual
2015	-4.88 %				-4.88 %
2014	+1.79 %	+1.76 %	-12.64 %	-20.54 %	-28.10 %
2013	-1.69 %	-7.98 %	+2.51 %	-0.39 %	-7.63 %
2012	+7.30 %	-10.59 %	+11.38 %	-3.14 %	+3.50 %
2011	+10.74 %	-5.08 %	-11.08 %	+4.23 %	-2.58 %
2010	-4.47 %	-8.29 %	+11.78 %	+14.27 %	+11.90 %
2009	-5.62 %	+13.10 %	-2.48 %	+11.61 %	+16.19 %
2008	+13.34 %	+25.19 %	-24.32 %	-36.46 %	-31.77 %
2007	+3.25 %	+1.26 %	+9.38 %	+15.07 %	+31.59 %

Monthly Total Returns (including all dividends): Jan-13 - Jan-15



Volatility Measures DBC

3-Year | 5-Year | 10-Year | 15-Year

3-Year Trailing	Standard Deviation	Return	Sharpe Ratio	Sortino Ratio
DBC	14.48	-11.82	-0.80	-0.92
Morningstar Long-Only Commodity TR	14.47	-8.96	-0.58	-0.72
Category: BB	14.04	-11.01	-0.73	-0.86

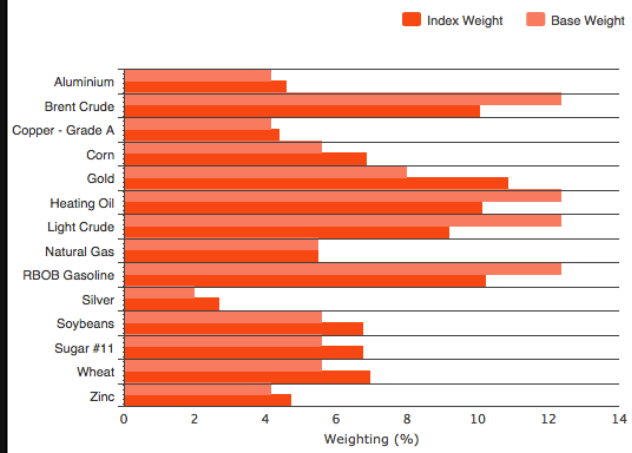
12/31/2014

Management and Contact Information DBC

Fund Inception Date	02/03/2006
Name of Issuer	PowerShares DB
Investment Advisor	DB Commodity Services, LLC
Address	PowerShares DB,
Phone	800-983-0903
Website	www.dbxus.com

DBC: PowerShares DB Commodity Index

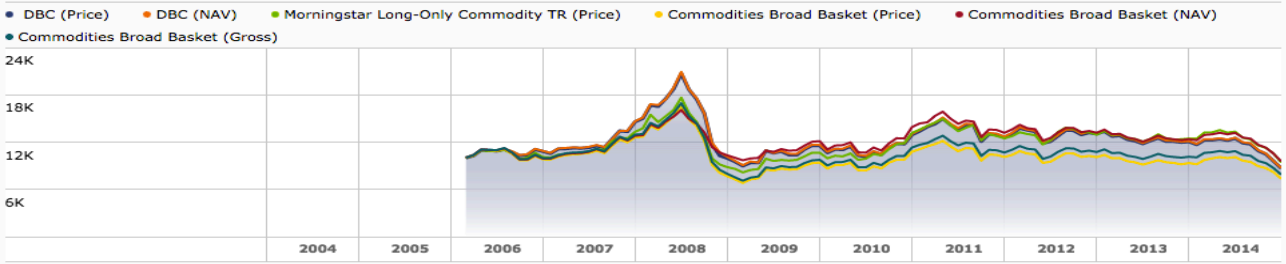
Last Price	17.55
Dividend *	$0.00
Yield *	0.00 %
Dividend Payments *	0
Volatility *	11.5 %
S&P 500 Volatility *	11.2 %
S&P 500 Correlation *	+0.15
Net Assets (Million)	$4,048
First Data	Feb 06, 2006
More Info	Issuer Website



Equity View | Bond View | Equity Prices

Top 25 Holdings	% Portfolio Weight	Shares Owned	Shares Change
Brent Crude Futr May12	13.83	7,194	7,194
Gasoline Rbob Fut Dec12	13.71	7,325	118
Wti Crude Future Jul12	13.56	8,334	134
Heating Oil Futr Jun12	13.20	6,318	102
Gold 100 Oz Futr Dec 12	7.49	2,853	46
Sugar #11(World) Jul12	5.50	13,177	212
Corn Future Dec12	5.01	11,859	190
Lme Copper Future Mar13	4.55	1,377	22
Soybean Future Nov12	4.38	4,128	185
Lme Zinc Future Jul12	4.16	5,306	86
Lme Pri Alum Futr Sep12	4.15	4,919	79
Natural Gas Futr Oct12	3.56	8,859	142
Wheat Future(Cbt)jul12	2.46	4,666	178
Red Wheat Fut Mge Jul12	2.33	3,574	0
Soybean Future Jan13	1.93	1,823	-84
Silver Future Dec12	1.87	733	12
Wheat Future(Cbt) Dec12	0.59	1,068	0

Growth of 10,000 DBC



History	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
DBC (Price)	—	—	—	34.79	-31.77	16.19	11.90	-2.58	3.50	-7.63	-28.10
DBC (NAV)	—	—	—	34.54	-30.80	15.08	11.86	-2.71	3.31	-7.57	-28.18
Morningstar Long-Only Commodity TR (Price)	17.63	25.54	-0.23	31.76	-33.77	20.91	23.62	-5.32	3.66	-3.75	-24.39
Commodities Broad Basket (Price)	—	—	—	28.08	-41.91	21.13	14.04	-6.66	-0.49	-7.61	-21.30
Commodities Broad Basket (NAV)	—	—	—	27.53	-41.58	18.40	14.32	-6.52	-0.20	-6.38	-22.61
Annual Report Net Expense Ratio	—	—	—	0.78	0.81	0.88	0.87	0.87	0.87	—	—

Morningstar Risk & Rating Statistics DBC

12/31/2014	3-Year	5-Year
Morningstar Return		
DBC	Below Average	Average
Morningstar Risk		
DBC	Above Average	Average
Morningstar Rating		
DBC	★★	★★★
# of Funds in Category	13	10

Investment Objective and Strategy

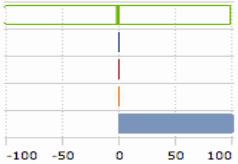
The investment seeks to track changes, whether positive or negative, in the level of the DBIQ Optimum Yield Diversified Commodity Index Excess Return™. The fund pursues its investment objective by investing in a portfolio of exchange-traded futures on the commodities comprising the index, or the Index Commodities. The Index Commodities are Light Sweet Crude Oil (WTI), Heating Oil, RBOB Gasoline, Natural Gas, Brent Crude, Gold, Silver, Aluminum, Zinc, Copper Grade A, Corn, Wheat, Soybeans, and Sugar.

Fund Details

Fund Ticker	DBC
CUSIP #	73935S105
ISIN	US73935S1050
Intraday NAV	DBCIIV
Index Ticker	DBLCDBCE
Index Provider	Deutsche Bank AG London
Management Fee	0.85%
Est. Futures Brokerage Fee	0.08%
Total Expense Ratio	0.93%
Marginable	Yes
Short Selling	Yes
Options	Yes
Exchange	NYSE Arca
Inception Date	02/03/2006

Asset Allocation DBC

Asset Distribution

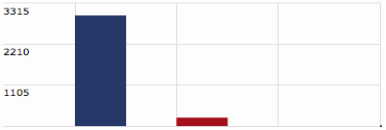


Type	% Net	% Short	% Long	Bench-mark	Cat Avg
Cash	-2.28	102.28	100.00	0.00	56.17
US Stock	0.00	0.00	0.00	0.00	3.99
Non US Stock	0.00	0.00	0.00	0.00	1.06
Bond	0.00	0.00	0.00	0.00	25.73
Other	102.28	0.00	102.28	100.00	13.06

As of 03/31/2012

Owners DBC

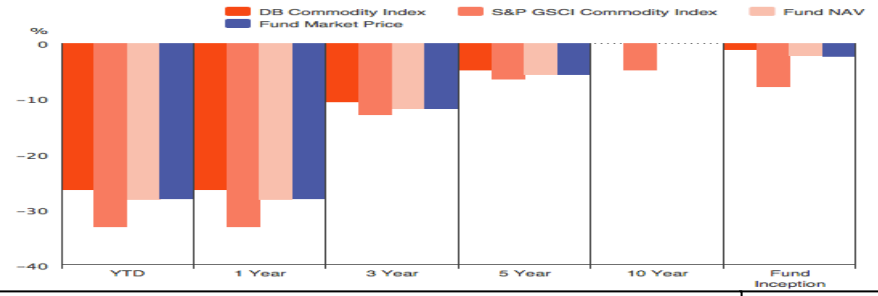
Current Ownership | Ownership History



Type	Mil USD
Institutions	3,011.77
Mutual Funds	231.64

Performance

as of 12/31/2014



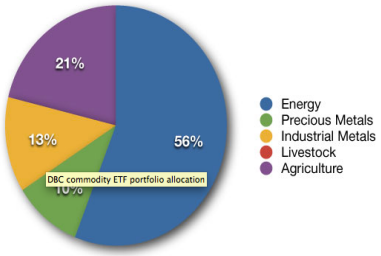
Overview DBC

Net Assets (Bil) 01/16/2015 3.8 USD	**Turnover Ratio** 12/31/2008 0.00%	**12 Month Yield** 12/31/2014 0.00%
Primary Prospectus Benchmark DBIQ Optimum Yield Div Comdt TR USD	**Morningstar Category** Commodities Broad Basket	**Legal Structure** Partnership (3C1)
Exchange Traded Note No	**Leveraged** No	**Inverse/Short** —

Fees and Expenses DBC

Net Expense Ratio: Prospectus	0.85%
Net Expense Ratio: Category Average	0.48%
Gross Expense Ratio: Prospectus 06/25/2013	0.85%
Expense Waiver*	No

PowerShares DB Commodity Tracking Index (DBC)



Pros

- DBC's benchmark index employs a dynamic contract-rolling strategy to reduce the negative effects of contango.
- Commodities are a good inflation hedge.
- DBC offers significant portfolio diversification benefits because they are not correlated with equities and fixed income.
- DBC is not highly concentrated in any commodity sector.

Cons

- Futures contracts do not track spot price changes perfectly, and DBC's roll yield is a significant performance driver.
- The fund's rolling strategy takes time to outperform.
- Commodities are volatile and some studies show that their expected return over the risk-free rate is close to zero.

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