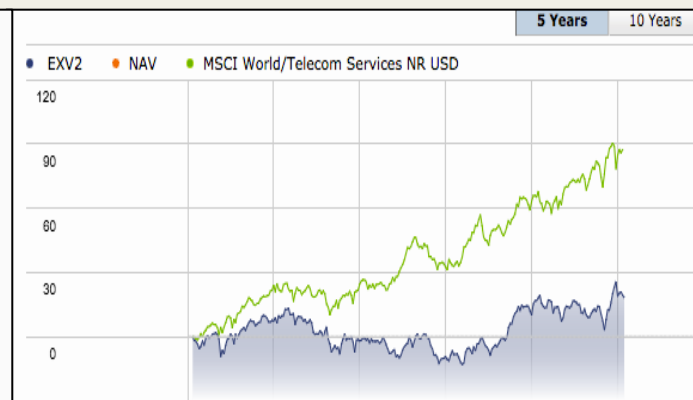


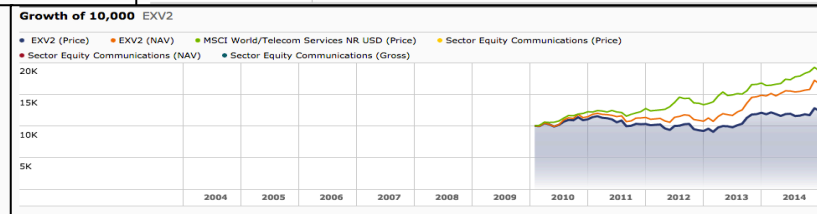
FICHA BÁSICA ETF SECTOR TELECOMUNICACIONES EUROPA: iShares STOXX Europ 600 TELECOM (EXV2)



Sector Weightings EXV2

	% Stocks	Benchmark	Category Avg	Fund Weight	Benchmark Weight	Category Avg Weight
Cyclical						
Basic Materials	0.00	0.00	0.04			
Consumer Cyclical	0.00	0.00	12.13			
Financial Services	0.00	0.00	0.44			
Real Estate	0.00	0.00	0.12			
Sensitive						
Communication Services	100.00	100.00	77.88			
Energy	0.00	0.00	0.06			
Industrials	0.00	0.00	0.34			
Technology	0.00	0.00	7.80			
Defensive						
Consumer Defensive	0.00	0.00	0.05			
Healthcare	0.00	0.00	1.09			
Utilities	0.00	0.00	0.05			

As of 12/31/2014
Sector data is calculated only using the long position holdings of the portfolio.

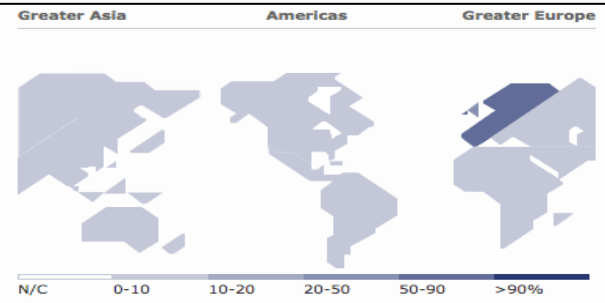


NAV	Open Price	Day Range	52-Week Range	12-Mo. Yield	Total Assets	Expenses
30.66	31.07	30.55-31.07	---	8.24%	128.76 mil EUR	0.46%

Prem/Discount	Volume	Avg Vol.	Bid/Ask/Spread	ISIN	Replication Method
—%	375	19,897	30.51/ 30.75/ 0.78%	DE000A0H08R2	Full

Investment Objective and Strategy

The investment seeks to replicate, net of expenses, the STOXX Europe 600 Telecommunications TR index as closely as possible. The fund invests in physical index securities. The index offers exposure to the European Telecommunications sector as defined by the Industry Classification Benchmark (ICB). It is a sub index of the STOXX Europe 600 index.



Management and Contact Information EXX1

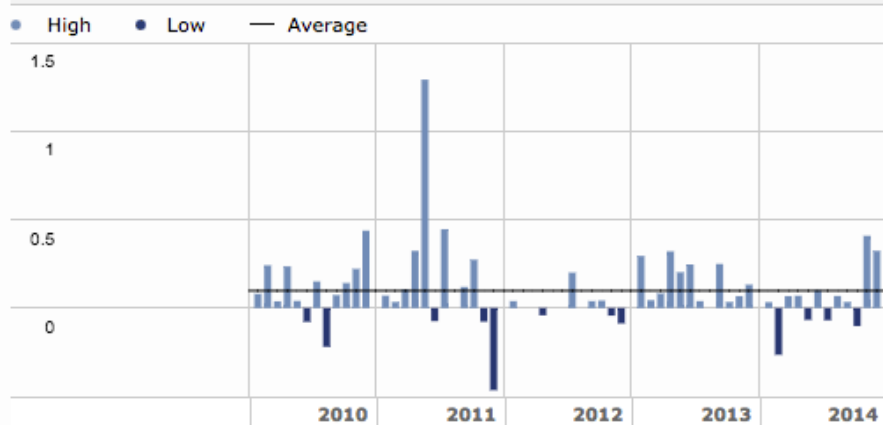
Fund Inception Date	04/25/2001
Name of Issuer	BlackRock Asset Management (DEU) AG
Investment Advisor	BlackRock Asset Management (DEU) AG
Address	BlackRock Asset Management Deutschland AG, Max-Joseph-Str. 6,
Phone	089926948888
Website	www.iShares.de

Asset Allocation EXV2

Type	% Net	% Short	% Long	Bench- mark	Cat Avg
Cash	1.30	—	1.30	0.00	3.41
Stock	98.70	—	98.70	100.00	94.41
Bond	0.00	—	0.00	0.00	0.10
Other	0.00	—	0.00	0.00	2.07

As of 12/31/2014

Monthly Premium/Discount %



	2010	2011	2012	2013	2014
Average Discount	+0.11	+0.17	+0.01	+0.14	+0.05
High Discount	+0.44	+1.29	+0.20	+0.32	+0.41
Low Discount	-0.22	-0.46	-0.09	0.00	-0.26

Style Details EXV2

Avg Market Cap EUR 35,690 Mil	Benchmark Market Cap EUR 66,818 Mil	Category Avg Market Cap EUR 48,097 Mil
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Market Capitalization

Size	% of Portfolio	Benchmark	Category Avg
Giant	71.33	77.27	60.75
Large	20.03	16.18	29.05
Medium	8.64	6.55	9.19
Small	0.00	0.00	0.82
Micro	0.00	0.00	0.18

Ownership Zone

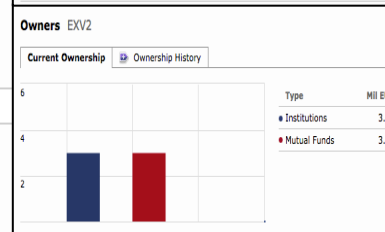
Deep Core Val Val Core Core High Grw Grw

Holdings Style

Value	Blend	Growth
34	55	3
5	3	1
0	0	0

Value & Growth Measures

	Stock Portfolio	Benchmark	Category Avg
Weighted Average of holdings			
75% of fund's stock holdings			



Owner Activity EXV2

Name	Ownership Trend Previous 8 Qtrs	Current	% Chg from Prev Qtr
Total Owners		10	11.11
New Owners		1	-50.00
Sold Out		1	0
# of Owners Buying		2	100.00
# of Owners Selling		2	--
Total Shares Owned (Mil)		0	-47.26
Total Shares Bought (Mil)		0	-23.82
Total Shares Sold (Mil)		9	721,497.68
Net Share Change (Mil)		-9	-14,935.72

Equity View

Top 25 Holdings	% Portfolio Weight	Shares Owned	Shares Change	Sector	Style	First Bought	Latest Analyst Report	Country	YTD Return	P/E
Vodafone Group PLC	22.98	10,543,183	1,644,636	Telecom	Global	05/31/2003	—	United Kingdom	1.01	61.95
Telefonica SA	13.79	1,506,667	223,134	Telecom	Global	10/31/2005	—	Spain	-4.74	11.88
BT Group PLC	12.78	3,221,536	502,900	Telecom	Global	05/31/2003	—	United Kingdom	-2.24	16.01
Deutsche Telekom AG	12.51	1,225,238	191,269	Telecom	Global	05/31/2003	—	Germany	0.15	25.90
ORANGE	8.33	764,924	119,408	Telecom	Global	05/31/2003	—	France	-1.27	23.83
TeliaSonera AB	3.71	900,729	140,609	Telecom	Global	05/31/2003	—	Sweden	0.30	15.92
Telenor ASA	3.54	273,041	40,189	Telecom	Global	10/31/2004	—	Norway	3.89	35.89
Swisscom AG	3.35	10,017	1,561	Telecom	Global	05/31/2003	—	Switzerland	-1.82	15.11
Telecom Italia SpA	2.82	4,140,893	661,011	Telecom	Global	05/31/2003	—	Italy	-3.12	21.90
Koninklijke KPN NV	2.56	1,270,136	198,277	Telecom	Global	05/31/2003	—	Netherlands	-3.35	254.00

Fees and Expenses EXV2

Net Expense Ratio: Prospectus	0.46%
Net Expense Ratio: Category Average	0.36%
Gross Expense Ratio: Prospectus 07/24/2013	--

History

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
EXV2 (Price)	--	--	--	--	--	--	--	-6.65	-10.71	31.18	12.61
EXV2 (NAV)	14.13	0.48	21.82	18.36	-32.91	17.56	8.60	-1.00	-5.16	38.05	12.40
MSCI World/Telecom Services NR USD (Price)	8.93	3.85	17.97	9.54	-29.51	10.13	17.85	4.15	4.75	25.57	11.70

Volatility Measures EXV2

3-Year	5-Year	10-Year	15-Year	
3-Year Trailing	Standard Deviation	Return	Sharpe Ratio	Sortino Ratio
EXV2	12.57	13.75	0.64	1.13
MSCI World/Telecom Services NR USD	9.59	13.68	0.91	1.67

Overview EXV2

Net Assets (Mil) 01/09/2015 128.8 EUR	Turnover Ratio --	12 Month Yield 12/31/2014 8.24%
Primary Prospectus Benchmark STOXX Europe 600 Telecom NR EUR	Morningstar Category Sector Equity Communications	Legal Structure Open Ended Investment Company
Exchange Traded Note No	Leveraged No	Inverse/Short --

Morningstar Risk & Rating Statistics EXV2

12/31/2014	3-Year	5-Year	10-Year	Overall
Morningstar Return				
EXV2	Average	Average	Average	Average
Morningstar Risk				
EXV2	Above Average	Average	Average	Average
Morningstar Rating				
EXV2	★★★	★★★	★★★	★★★
# of Funds in Category	--	--	--	--

Summary Holdings

Annual Turnover --	Category Avg Turnover 522%	Yield(TTM) 8.24%	Assets in Top 10 Holdings 86.37%
Stock Holdings(Long) 22	Stock Holdings(Short) --	Bond Holdings(Long) 0	Bond Holdings(Short) --
		Other Holdings(Long) 1	Other Holdings(Short) --

Ratings, risk, and return values are relative to each fund's Morningstar Category. Click here to see our