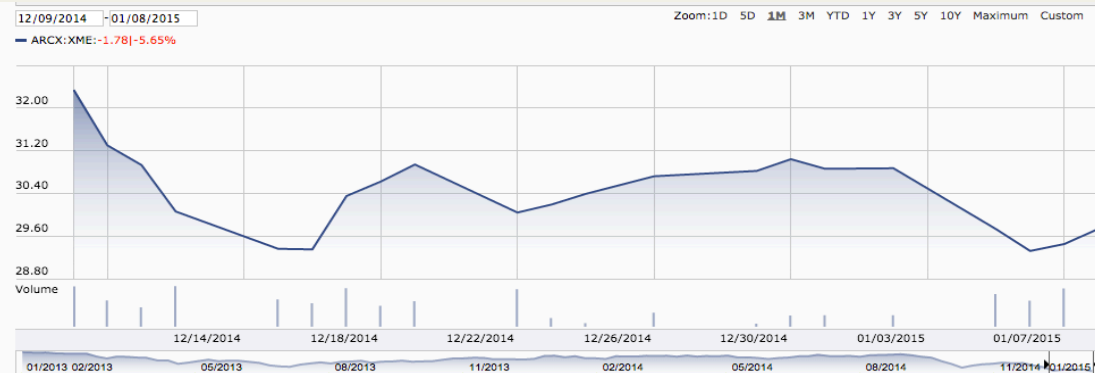


# FICHA BÁSICA ETF METALES Y MINERÍA : SPDR S&P Metals and Mining (XME)



## Style Details XME

Avg Market Cap USD 2,231 Mil  
Benchmark Market Cap USD 31,772 Mil  
Category Avg Market Cap USD 17,225 Mil

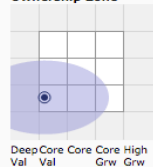
### Market Capitalization

Size	% of Portfolio	Benchmark	Category Avg
Giant	0.00	36.26	18.12
Large	7.41	36.78	35.03
Medium	27.14	21.73	33.32
Small	33.61	5.19	12.79
Micro	31.84	0.04	0.75

### Value & Growth Measures

Stock Portfolio Benchmark

### Ownership Zone



- Weighted Average of holdings
- 75% of fund's stock holdings

Giant  
Large  
Medium  
Small  
Micro

### Holdings Style

	7	0	0	Large
	17	7	3	Mid
	35	23	7	Small

Value Blend Growth

Portfolio Weight%

- > 50%
- 25-50%
- 10-25%
- 0-10%

## Asset Allocation XME



Type	% Net	% Short	% Long	Bench- mark	Cat Avg
Cash	0.08	—	0.08	0.00	2.82
US Stock	99.92	—	99.92	86.30	68.60
Non US Stock	0.00	—	0.00	13.70	28.02
Bond	0.00	—	0.00	0.00	0.31
Other	0.00	—	0.00	0.00	0.24

As of 01/07/2015

## XME: SPDR S&P Metals & Mining

Last Price	29.73
Dividend *	\$0.68
Yield *	2.29 %
Dividend Payments *	4

Volatility *	23.3 %
S&P 500 Volatility *	11.2 %
S&P 500 Correlation *	+0.57

Net Assets (Million)	\$391
First Data	Jun 22, 2006
More Info	<a href="#">Issuer Website</a>

## Management and Contact Information XME

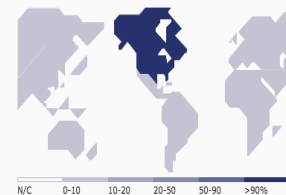
Fund Inception Date	06/19/2006
Name of Issuer	SPDR State Street Global Advisors
Investment Advisor	SSgA Funds Management Inc
Address	State Street Global Advisors, State Street Financial Center, 1 Lincoln Street, US 02111-2900,
Phone	866-787-2257
Website	<a href="http://www.spdrs.com">http://www.spdrs.com</a>

### Investment Objective and Strategy

The investment seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of an index derived from the metals and mining segment of a U.S. total market composite index. In seeking to track the performance of the S&P Metals & Mining Select Industry Index (the "index"), the fund employs a sampling strategy. It generally invests substantially all, but at least 80%, of its total assets in the securities comprising the index. The index represents the metals and mining industry group of the S&P Total Market Index ("S&P TMI"). The fund is non-diversified.

## World Regions XME

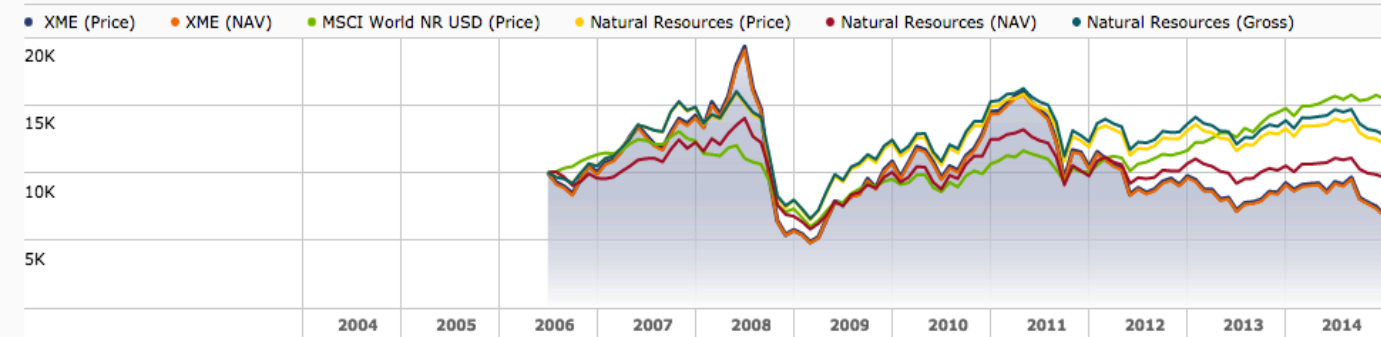
	% Stocks	Benchmark	Category Avg	Greater Asia	Americas	Greater Europe
Americas	100.00	99.57	82.99			
North America	100.00	99.48	81.54			
Latin America	0.00	0.09	1.45			
Greater Europe	0.00	0.43	12.16			
United Kingdom	0.00	0.00	7.60			
Europe Developed	0.00	0.38	3.49			
Europe Emerging	0.00	0.00	0.40			
Africa/Middle East	0.00	0.05	0.67			
Greater Asia	0.00	0.00	4.85			
Japan	0.00	0.00	0.93			
Australasia	0.00	0.00	2.61			



## Fees and Expenses XME

Net Expense Ratio: Prospectus	0.35%
Net Expense Ratio: Category Average	0.47%
Gross Expense Ratio: Prospectus 10/31/2014	0.35%
Expense Waiver*	No

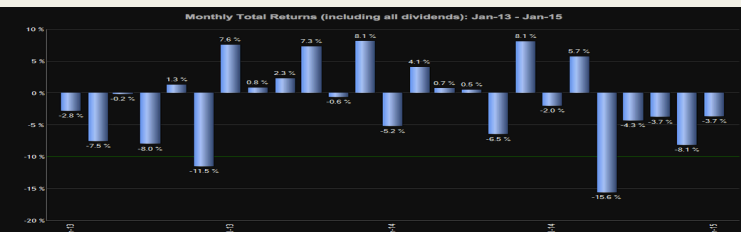
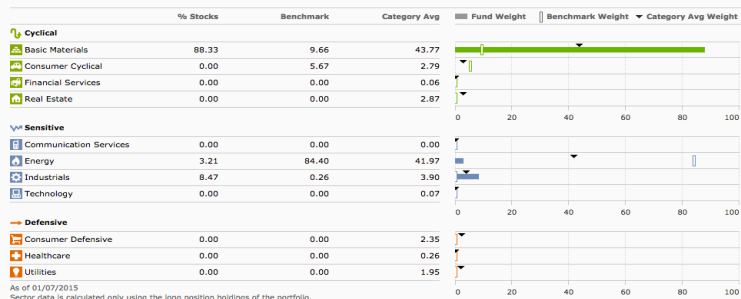
## Growth of 10,000 XME



### MONTH END

<b>NAV</b>	11/30/2014	-4.45%	-8.40%	-19.10%	-12.62%	-13.55%	-6.11%	N/A	-1.90%
<b>Market Value</b>	11/30/2014	-4.26%	-8.37%	-19.05%	-12.54%	-13.49%	-6.10%	N/A	-1.89%
<b>S&amp;P Metals &amp; Mining Select Industry Index</b>	11/30/2014	-4.54%	-8.52%	-19.44%	-12.96%	-13.61%	-6.04%	N/A	-1.77%

### Sector Weightings XME



### Fund Information

As of 01/09/2015	
<b>Ticker Symbol</b>	XME
<b>Primary Benchmark</b>	S&P Metals & Mining Select Industry Index
<b>CUSIP</b>	78464A755
<b>Short Selling Allowed</b>	Yes
<b>Options Available</b>	Yes
<b>Gross Expense Ratio</b>	0.35%
<b>Inception Date</b>	06/19/2006
<b>Investment Manager</b>	SS&A Funds Management, Inc.
<b>Management Team</b>	ETF Management Team
<b>Distributor</b>	State Street Global Markets, LLC
<b>Distribution Frequency</b>	Quarterly
<b>Exchange</b>	NYSE ARCA EXCHANGE

### Index Characteristics

As of 01/07/2015	
<b>Est. 3-5 Year EPS Growth</b>	13.03%
<b>Number of Holdings</b>	34
<b>Price/Cash Flow</b>	8.10
<b>Price/Earnings</b>	17.86
<b>Price/Earnings Ratio FY1</b>	17.37
<b>Return On Equity</b>	-6.84%

### Fund Top Holdings

As of 01/07/2015			
NAME	WEIGHT	TOTAL MKT CAP M	SHARES HELD
Hecia Mining Company	4.18%	\$ 1,113.15	5,611,819
TimkenSteel Corp	4.14%	\$ 1,672.63	459,362
Compass Minerals International Inc.	3.88%	\$ 3,010.83	175,900
AK Steel Holding Corporation	3.82%	\$ 993.39	2,768,501
Newmont Mining Corporation	3.73%	\$ 10,020.81	755,689
Allegheny Technologies Incorporated	3.73%	\$ 3,494.80	471,611
Freeport-McMoRan Inc.	3.72%	\$ 23,754.24	661,050
Alcoa Inc.	3.68%	\$ 18,224.60	968,208
Stillwater Mining Company	3.62%	\$ 1,735.38	1,018,873
Cliffs Natural Resources Inc.	3.59%	\$ 1,047.85	2,135,920

### Yields

As of 01/07/2015	
<b>30 Day SEC Yield</b>	2.06%
<b>Fund Dividend Yield</b>	2.31%
<b>Index Dividend Yield</b>	1.74%

### Pros

- Gaining exposure to commodity prices through stocks allows investors to avoid some of the risks associated with investing in commodity futures, such as negative roll yield.
- Higher natural gas prices could benefit the fund's coal miners.
- The fund offers liquid and diversified exposure to the domestic metals and mining industry.

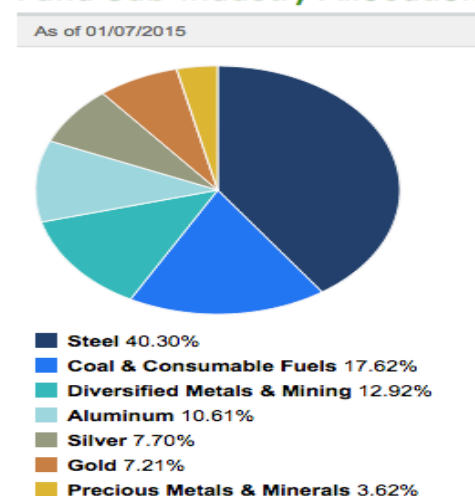
## Morningstar Risk & Rating Statistics XME

12/31/2014	3-Year	5-Year	10-Year	Overall
<b>Morningstar Return</b>				
XME	Low	Low	—	Low
<b>Morningstar Risk</b>				
XME	High	High	—	High
<b>Morningstar Rating</b>				
XME	★	★	—	★
<b># of Funds in Category</b>	29	19	4	

### Volatility Measures XME

3-Year	5-Year	10-Year	15-Year	
<b>3-Year Trailing</b>				
XME	23.46	-12.90	-0.47	-0.58
MSCI World NR USD	10.37	15.47	1.44	2.43
Category: SN	17.42	0.71	0.24	0.50
12/31/2014				

### Fund Sub-Industry Allocation



### Stock Quality (as of % assets)

Wide Moat	Narrow Moat	No Moat
3.9%	19.7%	32.2%

### Cons

- Chinese demand for industrial metals could wane, as the country starts to shift away from its investment-driven growth model.
- Many of the metals and mining industry leaders are based outside the U.S. The fund's U.S.-centric portfolio gives it exposure to many of the sector's marginal names.
- The fund is extremely volatile.
- Equal weighting gives the fund a small-cap tilt and high turnover.